

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh likuiditas, *leverage*, dan aktivitas terhadap profitabilitas terhadap perusahaan farmasi yang terdaftar di Bursa Efek Indonesia. Variabel independen yaitu likuiditas diukur dengan *current ratio*, *leverage* diukur dengan *debt to asset ratio*, dan aktivitas diukur dengan *total asset turnover*. Sedangkan variabel dependen yaitu profitabilitas diukur dengan *return on asset*. Pengambilan sampel dilakukan dengan metode *purposive sampling* dimana dari 10 perusahaan farmasi yang terdaftar di Bursa Efek Indonesia periode 2013-2017, terdapat 6 perusahaan yang memenuhi kriteria sampel yang telah ditentukan. Teknik analisis data yang digunakan adalah analisis regresi berganda, uji asumsi klasik, uji kelayakan model dan uji hipotesis. Hasil uji kelayakan model menunjukkan bahwa likuiditas, *leverage*, dan aktivitas secara bersama-sama berpengaruh signifikan terhadap profitabilitas. Hasil uji hipotesis menunjukkan bahwa likuiditas dan aktivitas berpengaruh signifikan terhadap profitabilitas, sedangkan *leverage* berpengaruh tidak signifikan terhadap profitabilitas.

Kata Kunci : Likuiditas, *Leverage*, Aktivitas, Profitabilitas.



ABSTRACT

This research aimed to find out the effect of liquidity, leverage, and activity on profitability of the pharmacy companies that listed on Indonesia Stock Exchange. While, the independent variable namely liquidity, was measured by the current ratio, leverage was measured by the debt to asset ratio, and activity was measured by total asset turnover. Moreover, the dependent variable, i.e. profitability was measured by return on assets. Furthermore, from the data sampling technique which used purposive sampling method, there were six out of ten pharmaceutical companies listed on the Indonesia Stock Exchange 2013-2017, which fulfilled the criteria given. In addition, the data analysis technique used multiple regression analysis, classic assumption test, proper test model and hypothesis test. While, the proper test model concluded liquidity, leverage, and activity had significant effect on profitability. Moreover, hypothesis test results showed liquidity and activity had significant effect on profitability. On the other hand, leverage did not have significant effect on profitability.

Keywords: Liquidity, Leverage, Activity and Profitability.

